

**ENERGY CHARTER
SECRETARIAT**

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Brussels, 29 June 2000

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| Related documents: CC 173, RD 5 (ECC of 29 06 2000) |
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DECISION OF THE ENERGY CHARTER CONFERENCE

Subject: **Recommendations / Best Practice Guidelines on Market Restructuring**

[The Energy Charter Conference at its 5th Meeting held on 29 June 2000] noted Room Document 5 concerning the examination by the Investment Group of Country Reports on Market Restructuring, in particular a Country report on Armenia, and adopted the Conclusions attached at [Annex] concerning the development of Recommendations/Best Practice Guidelines on Market Restructuring, inviting the Secretariat and the Investment Group to continue to work on the Recommendations/Best Practice Guidelines with a view to including in it further proposals based on discussions in the group, and to report back to the Conference in December with a completed list of recommendations.

Keywords: Market Restructuring, Best Practice Guidelines, Armenia

**Conclusions concerning the development of Recommendations /
Best Practice Guidelines on Market Restructuring**

[as adopted by the Energy Charter Conference
at its 5th Meeting held on 29 June 2000]

The Charter Conference,

Having reviewed the Market Restructuring report from Armenia;

Taking due note of Articles 3, 6 and 10 requiring Contracting Parties to work towards promoting access to international markets on commercial terms, to work to alleviate market distortions and barriers to competition in Economic Activity in the Energy Sector and create stable, equitable and transparent conditions for investments,

NOTED

in general the relevance of the Market Restructuring reports as a means of exchanging information between Contracting Parties/Signatories on the process of restructuring energy markets;

the relevance of these reports in respect of the work towards devising general Recommendations/Best Practice Guidelines for the restructuring process;

in particular in respect of Armenia appreciation for the thorough and useful report on the process of restructuring the Armenian energy sector. It was further noted that privatisation plans were under discussion in Parliament and that Armenia had attracted foreign capital in the process and had come a long way to solve the non-payment problems;

that the Armenian report was a welcomed contribution towards providing transparency,

INVITED THE INVESTMENT GROUP AND THE SECRETARIAT

- a) to continue to work on the Recommendations/Best Practice Guidelines with a view to including in it further proposals based on discussions in the group;
- b) to report back to the Conference in December with a completed list of recommendations.